

AUCTION BRINGS OUT STOCKING MONEY

Small Investors Predominate at Sale of City Parcels Held by J. P. Day.

Not for many months has such widespread interest been displayed on the part of purchasers for improved properties as was witnessed yesterday in the Real Estate Exchange Salesroom when Joseph P. Day sold a number of parcels in Manhattan and the Bronx. All of the properties offered were disposed of for a total of \$201,925.

"The sale showed clearly," said Mr. Day, "that the psychological moment has arrived in which to dispose of improved properties, whether they be in residential or in business areas." The buyers recorded by J. P. Day included D. W. R. R., Excellent commuting services. Bathing and boating rights run with the land. Ideal spot for year round living. Pictures, plans and full details may be obtained from J. E. BLISS, Evergreen Place, East Orange, N. J.

The first property offered was 266 Lexington avenue, a three story dwelling, 24 x 81 1/2. The bidding started at \$20,000, and after thirty-one bids were recorded by J. P. Day, for \$49,600. No. 72 Seventh street, a five story tenement, 25 x 100, was purchased by Phillip Bernstein for \$22,600, and Moses Levy bought 1879 Third avenue, paying \$16,000 for this five story tenement.

H. M. Rich purchased 492 East 174th street, a six story tenement, 38 x 44 1/2, for \$41,500, and the Esther Realty Company, represented by Max Cohen, acquired 174 Madison avenue, building No. 498, No. 546 West Fifty-first street, a four story brick tenement, with a three story frame rear tenement, went to William Van Der Horst for \$10,800. Isaac R. Katz was the successful bidder for 4006 Third avenue, a five story tenement, 25 x 100, paying \$21,000. The vacant plot, 50 x 100, on the west side of Murdoch avenue, went to Lowenthal Bros., Inc. for \$423.

TRANSIT COMMISSION BUYS HARLEM BLOCKS

For the purpose of securing waterfront property for the receipt and storage of material used in repairing rolling stock of the rapid transit system, John H. Delaney, Transit Construction Commissioner, has arranged for the purchase of the two blocks bounded by 116th avenue, 116th and 117th streets as the pierhead line of the Harlem River from the estate of Mary G. Pinkney for \$30,000.

The property is intersected by 146th street, which it right-of-way, and bed of the avenue and wharfage and other waterfront rights. Commissioner Delaney sought to procure a waterfront in The Bronx, but the plan met with the opposition of the neighboring owners. The Lenox avenue property is diagonally opposite the three blocks from 146th to 150th streets, from Lenox and 117th avenues containing the present repair quarters, and which are shortly to be extended over the southern portion of that site.

The contemplated purchase of the Pinkney blocks is based on a value of \$1.8 a square foot for the upland and 64 cents a foot for the land under water. The area contains approximately 100,000 square feet of land under water, 47,768 square feet of land under water, 67 linear feet of wharfage and craneage and a dock 157 feet, which is in fair condition. It is reported that the present haulage of materials to the repair shops amounts to more than \$20,000 annually.

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Real Homes in The Bronx AT REASONABLE PRICES. An Exceptional Bargain room, 2 family bedrooms, 2 baths, \$3500 now and have a place to take your family in the spring. Ready now for immediate occupancy. Also a few other bargains. JOHN H. QUIRK, 2605 River Ave.

Borough of Brooklyn—Sale or Rent.

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Borough of Queens—Sale or Rent.

B. H. Sweet, Jamaica & L. I. Properties, 363 Fulton St., Jamaica.

REAL ESTATE—OUT OF CITY. Long Island—Sale or Rent.

I. G. Wolf, 1526 Broadway, N. Y. Exceptional Bargains on the North Bronx.

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